

TAXABLE INCOME

- Wages, salaries, and other compensations.
- Bonuses, stipends, tip income
- Commissions, fees and other earned income
- Sub-pay, Vacation Pay, Strike Pay, Sick Pay, Director's fees, Jury Duty, Union Steward Fees
- Employee contributions to retirement plans and tax, Deferred annuity plans (including sec. 401K, 403b, 457b etc.)
- Employee contributions to costs of fringe benefits, Income from wages continuation plans (including retirement incentive plans and severance pay)
- Farm net income
- Employer paid premiums for group term life over \$50,000(PS58)
- Compensation paid in goods or services or property usage. Taxed at fair market value
- Contributions made by or on behalf of employees to tax deferred annuity programs or stock purchase plan. Income from guaranteed annual wage contract
- Prizes and gifts connected with employment taxed to the same extent for Federal Income Tax purposes
- Profit sharing from a non-qualified plan or if received as a bonus
- Income from partnerships, estates or trusts
- Stock options (taxed when exercised, on the amount indicated on W-2 form)
- Uniform, automobile, moving and travel allowances, reimbursements in excess of deductible expenses
- Rental Income, Royalty Income
- Gambling & Lottery Winnings
- Employer provided educational assistance (if taxable under Federal Internal Revenue Act)
- Executor fees
- Net profits of business, professions, corporations, partnerships, etc

NON-TAXABLE INCOME

- Interest and dividend income, annuity distributions, capital gains.
- Welfare benefits, Social Security benefits, State Unemployment benefits, Workers Compensation, Alimony
- Active Military Pay (including Reserves and National Guard)
- Patent and copyright income
- Proceeds of life insurance, Compensatory insurance proceeds from property damage or personal injury settlements
- Housing allowances for clergy to the extent that the allowance is used to provide a home
- Prizes or gifts not connected with employment
- Sect 125 Cafeteria Plans
- Earnings of individuals under 18 years of age